



Trustees' Annual Report for the period from 1 June 2022 to 31 May 2023

Charity name: **Basingstoke – Old Basing u3a**

Charity registration number: **1086263**

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	The advancement of education, and in particular the education of older people and those retired from full time work, by all means including associated activities conducive to learning and personal development in Basingstoke and the surrounding area.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts	<p>We hold a meeting once a month, which all members are invited to attend, involving refreshments and a talk by a (usually external) speaker. Occasionally the speaker might be replaced by a social gathering.</p> <p>We have more than 70 special interest groups, meeting at different times and frequencies during each working week-month. These are open to all members, and non-members may attend one meeting of up to three groups on a trial basis.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Our main activities are as set out above. The trustees have had regard to the Commission's guidance on public benefit.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>Our main focus is on the continuing education and personal development of those who have reached retirement or are semi-retired. There is also the wider social benefit of our members coming together with like-minded people.</p> <p>Members are regularly encouraged to bring a friend or two to our meetings, in the hope the friend(s) will be interested in joining our u3a.</p>
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Financial Review

Review of the financial position at the end of the period	<p>Income = £62,293.16 Expenditure = £60,512.96 Income over expenditure = £1,780.20 These accounts have been independently audited</p>
Statement explaining the policy for holding reserves, stating why they are held	<p>Reserves are held to enable the u3a to withstand unexpected events and fluctuations in income and expenditure.</p> <p>One significant risk is a major venue becoming unusable by, for example, a fire when future use had already been paid for. The reserve needed for this risk is currently assessed by the Trustees as £8,000, to cover new venue costs and to replace equipment stored at the unusable venue.</p> <p>Another risk is a material reduction in membership. The Trustees assess the reserve needed for this as a further £4,000.</p> <p>A further £3,000 needs to be held as at the u3a's year end to pay for costs incurred but not yet paid.</p> <p>The total reserves as at the year end should therefore be £15,000.</p> <p>While these risks are those identified as the most likely, the reserves are available for use if other risks jeopardise the future of the u3a.</p> <p>The reserves policy is reviewed every year.</p>
Amount of reserves held	£50,441.99
Reasons for holding zero reserves	n/a
Details of fund materially in deficit	n/a
Explanation of any uncertainties about the charity continuing as a going concern	n/a

Structure, Governance and Management

Type of governing document	Constitution, approved by the Charity Commission and the Third Age Trust.
How is the charity constituted?	An unincorporated members' association.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	<p>Trustees are drawn from the membership of our u3a. Every trustee is elected or re-elected for the coming 12 months at our Annual General Meetings.</p> <p>Various limits on the time an individual can serve as a trustee or as an Officer (Chairman, Vice-chairman, Treasurer and Secretary) are set out in our Constitution.</p>

Reference and Administrative Details

Charity name	Basingstoke – Old Basing u3a
Other name the charity uses	n/a
Registered charity number	1086263
Charity's principal address	11 Belmont Heights, Hatch Warren, Basingstoke, RG22 4RW

Names of the Trustees who managed the Charity during the year

Trustee	Office (if any)	Date of appointment	Name of person (or body) entitled to appoint trustees
Rod Marshall	Chair	12/08/2020	The members of the Basingstoke – Old Basing u3a. The existing trustees may agree to co-opt up to three members to the committee until the next AGM.
Elaine Budd	Business Secretary	13/07/2022	
Tony Summers	Treasurer	30/07/2022	
Janet Field		10/07/2019	
Richard Field		10/07/2019	
Madeline Hussey		12/08/2020	
Janice Vaughan		14/07/2021	
Sue Seamour		10/07/2019 07/2022	
Liz Ilett		02/08/2022 ^{1,2}	
Paul Dodge		29/11/2022 ¹	
Chris Vickers		02/03/2023 ¹	
David Noble		04/05/2023 ¹	

¹ date of co-option

² Liz Ilett's co-option to the committee ended in March 2023

Exemptions from disclosure

Reason for non-disclosure of key personnel details: n/a

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees

Name:

Position:

Date: