

Treasurer's Report for month ending 31st July 2021

The Lloyds bank balances as at 31st July 2021 were:

- current account £15,724.87
- additional current account used for membership fees £9,770.00
- deposit account £8,271.82
- additional current account to hold the Social Activities Group funds £2,668.00

Therefore total funds available for activities and other expenditure was £33,766.69. This excludes the funds for Social Activities (Excursions, Trips and Holidays). The combined bank balances figure is high but reducing as we meet costs until the next membership fees are received.

I am about to arrange bank access for Janice as she is shadowing Linda with the intention of taking over as Membership Secretary.

The current account for the use of the Social Activities Group which we opened is proving very useful. We are still in the process of agreeing access rights with the bank so that Joyce Cook will be able to view the account for monitoring purposes.

We have renewed two of our Zoom annual subscriptions and we think this may be enough for our reduced usage as more groups meet face to face.

Groups are starting to book venue for activities and I am monitoring costs. One of our most used venues, Christ Church in Chineham, is changing the accommodation they offer us and, while they are holding their charges at the previous level in the short term, it could prove unaffordable in the future. As ever we need to be mindful that increased costs result in increased membership fees.

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Sue Seamour Treasurer Basingstoke and Old Basing U3A
31st July 2021