

## **Treasurer's Report for month ending 31<sup>st</sup> October 2021**

The Lloyds bank balances as at 31<sup>st</sup> October 2021 were:

- current account £15,246.45
- additional current account used for membership fees £26,655.50
- deposit account £15,272.06
- additional current account holding the Social Activities Group funds £2,618.76

Therefore total funds available for activities and other expenditure was £57,174.01. This excludes the funds for Social Activities (Excursions, Trips and Holidays). We are still having a few new memberships and renewals.

Joyce Cook has successfully applied for read-only access to the account we are using for Social Group payments and receipts. We are both finding that it saves time.

I have looked at our budget again and we are still on course. We budgeted for 650 member fees and we have received approximately 665 membership fees so far.

I am researching the use of a card machine to take face-to-face payments for membership fees at events held. I looked at the machine provided by Lloyds but their terms seemed quite expensive. There are many alternatives on the market and I am going to compare them for cost, ease of use and security.

Sue Seamour Treasurer Basingstoke and Old Basing U3A  
31<sup>st</sup> October 2021