

Treasurer's Report for the period ending 31st March 2021

The Lloyds bank balances as at 30th April 2021 were:

- current account £17,598.88 this includes £70.00 for an unpresented cheque - a refund for social activities.
- additional current account used for membership £9,595.00
- deposit account £8,271.61
- Paypal account closed 8th March and balance transferred to current account.

Therefore total funds available for activities and other expenditure is £35,465.49 less uncashed cheque as above. We are not currently holding any funds for social activities. This combined bank balances figure is high because we have received our membership fees and from now until August all expenditure will be met from these funds.

I intend to contact the payee of the unpresented cheque again as it is now six months old and could prove a problem to cash.

Expenditure continues to be less than usual because of the corona virus closure however there are still some substantial payments being made. We have paid £631 for 631 members for the use of Beacon.

With the easing of lockdown groups are starting to plan future activities which will result in expenditure returning to normal or near normal. Some groups seem to be adding August to their venue bookings. The Provision sub-committee which meets on 13th May should throw more light on future activity and costs.

We budgeted for 600 members and at month end we had 634 so we can cope financially until the next membership fees are due. It represents a fall of approximately 110 members from 2020. As I keep repeating we know problems will arise if the membership is low again in September.

Sue Seamour Treasurer Basingstoke and Old Basing U3A
30th April 2021