

Treasurer's Report for end of month 31st August 2020

The bank balances as at 31st August 2020 were:

- current account £23,579.70 this includes £3,964.55 advance payments for outings and the Bridge tournament.
- new additional current account to be used for membership £25.00
- deposit account £8,271.06
- Paypal account £111.82

Therefore total funds available for activities and other expenditure is £31,987.58 less the social payments as above.

Again the month's expenditure was significantly less than usual because of the corona virus closure. It largely consisted of a second Zoom subscription

I continue to have problems accessing our Paypal account. I finally managed to have a live web chat with someone and she has advised me what to do. I don't think she fully appreciated the situation but I will try what she suggested.

As groups start meeting again I will need to monitor expenditure. I can then predict what membership fee we need to charge.

I have updated the budget(s) for this year but as above these will need more revision.

Sue Seamour Treasurer Basingstoke and Old Basing U3A
31st August 2020