**Treasurer’s Report for end of year 31st May 2020**

**Zoom video meeting 4th June 2020**

I have prepared the accounts to 31 May 2020. I have posted them on Dropbox but they are awaiting the review so are not yet ready for formal Committee approval as the end of year statement.

The bank balances as at 31 May 2020 were:

- current account £18,538.77 this includes £3,964.55 advance payments for outings and the Bridge tournament. It does not include the Gift Aid payment of £5,496.88 that I applied for on 5th May because it wasn’t received until 1st June.

- deposit account £8,270.09

-Paypal account £111.82

Total funds available for activities and other expenditure other than social activities is £26,920.68 less £3,694.55 = £22,956.13.

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The surplus for this year was £1,471.89. (The surplus would have been £6,968.77 but as above we were waiting for the HRMC gift aid payment.) This is in contrast to the deficit of £2,000 I had been predicting. This difference is largely due to the lower expenditure on venues which was £6,000 less than budgeted because of the corona virus shutdown.

There were several items of unexpected expenditure. There were additional printing costs and the cost of venues increased more than expected. We also paid twice in the year for Beacon and TAM. This will not happen again the Trust seem to be invoicing earlier so we are up-to-date.

I have not yet finalised the budget for the year 1st June 2020 to 31st May 2021. In the current volatile situation there are decisions to be made by the Committee that underpin budgeting. I have produced a number of scenarios that I hope will help the Committee to resolve the basis for budgeting this week.

Sue Seamour Treasurer

1st June 2020