Treasurer's Report for year ending 31st May 2022

The Lloyds bank balances as at 31st May 2022 were:

- current account £30,961.68
- additional current account used for membership fees £25.00
- deposit account £15,272.95
- additional current account holding the Social Activities Group funds £2,452.16

Therefore total funds available for activities and other expenditure were £46,259.63. Total funds at the beginning of the year were £32989.85. In both cases the figures exclude the funds for Social Activities (Excursions, Trips and Holidays) as they are prepayments from members for the activities. There will, of course, be almost no income until we start to receive the new membership fees for September.

The increase in funds available is caused in the main by the reduction in the use of venues by groups during the pandemic. Some groups have asked for extra sessions to replace their missed meetings.

Our funds will reduce as we are expecting some substantial invoices in the next few weeks, for example, capitation costs we pay to Central Office which will be in the region of £3,000 and the Old Basing Royal British Legion's for 2022 to date will be around £1,300. At year end we had identified the need for a new printer which we expected to cost about £400. We are establishing whether we need to replace the laptop held at Christ Church.

Old Basing Royal British Legion, where we hold dancing groups, have increased their charges for this calendar year by 20%. St Leonards, where we hold many of our language groups, have just advised us that they will be increasing our charges from September by 10%. Ridgeway Centre, where we hold art and dancing groups, are increasing their charges by 9% from July. I expect most of our venues will have little option but to do much the same.

The number of members at 31st May 2022 was 748. Many u3as have struggled financially during the pandemic and some closed. We owe our satisfactory financial position after the volatility of the last two years to the loyalty of our members.

Sue Seamour Treasurer Basingstoke - Old Basing U3A

31st May 2022